

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED



**Annual Report
2017-2018**

ANNUAL REPORT & BALANCE SHEET

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MEMBERS



BOARD AND APPOINTMENTS AS AT 30TH JUNE 2018

Company Directors

Term End: Nov 2018

Mr. J Fitzgerald, Mr. R Cunningham

Term End: Nov 2019

Mr. G Duncan, Mr. G Wittorff, Mr. B Pedersen

Special Advisor:

Mr. G Edser

Appointments

President

Major General John Hartley, AO [Retd]

Executive Officer

Mrs. C Berry

Council Delegates

ACT - Mr. S Wingrove

NQLD - Mr. B Scott

NSW - Mr. J Baxter

NT - Mr. J Chaffey

QLD - Mr. R Prayle

SA - Mr. M Flavel

TAS - Mr. J Collis

VIC - Mr. G Kay

WA - Mr. G Craigie

Chief Range Officer

Mr. J Leask

Deputy Range Officer

Mr. P Hulett

Technical Officer

Mr. G Grenfell

ICFRA Delegates

Mr. G Duncan- Council

Mr. J Fitzgerald - TR Committee

Mr. R Cunningham - FTR Committee

Mr. G Wittorff - Veterans Committee

Patron

The Honourable Sir Peter Cosgrove AK MC (Retd)

Vice Patron

Lt. General Lawrence G. O'Donnell, AC, FAICD

Auditor

Harding Martin Chartered Accountants
PO Box 763, Ipswich, QLD 4305

COMPETITION REPORT

Competition Portfolio - John Fitzgerald

2018 presented NRAA with a unique challenge in being part of a historic event not previously experienced in such a close and detailed partnership – that was of course the 2018 Commonwealth Games.

The Board had agreed to allow our Executive Officer, Catherine Berry, to take on the role of Shooting Manager for the whole of Shooting Sports for the Games. A role that she performed with due diligence and professional expertise, albeit with some heartaches along the way. This of course left a few gaps to fill in the day to day operations for NRAA. Yours truly attempted to fill some of the gaps by being on hand in the office on a daily basis during this period.

The Games themselves overall proved a great success, particularly for shooting and full-bore as you know was right up there with the medal tally which is now etched in shooting history. What was also an added bonus were the number of spectators that exceeded our expectations. I have not seen such a crowd for a full-bore final medal event at 1000 yards except for that of the Queens Final at Bisley. Hopefully we may be able to benefit from this, but only time will tell.

Our Australian Teams are now in their final preparations for the ICFRA Full-Bore World Championships fast approaching to be held in January 2019 at Trentham New Zealand. Australia is fielding teams in all divisions i.e., Open-Veterans-Under 25 and Under 21. On behalf of all members of NRAA we wish them every success. It has been a long and arduous road for all the team members to get to this stage, expectations are high – Good Luck!

As this is my last report to the members as a Director of NRAA, may I take what some time is referred to as poetic licence by airing my concerns on a couple of matters. Particularly membership – it is, in my opinion the number one priority to address and I don't think I need to state why. Secondly and of equal concern is the intent of some within our ranks to dismantle the existing structure in place for the supply of ammunition (specifically projectiles) and powder. This, in the short term would benefit a few (a select few), but in the long term can only damage the overall benefit of purchasing power we currently have. Think twice before agreeing to such a move, the long term cost to NRAA and in turn our members is not the only thing at stake.

In closing may I thank most sincerely our dedicated staff. I refer to Catherine Berry and Jo-Anne Oliver in particular. NRAA is indeed most fortunate to have such loyal and professionally motivated people on board, it has made my job a lot easier and we are indeed fortunate to have such people looking after our interests. Look after them!!

National Queens Attendance Figures

GRADE	2010	2011	2012	2013	2014	2015	2016	2017	2018
A Grade	157	364	84	82	95	85	57	72	61
B Grade	18	45	16	21	11	26	15	29	25
C Grade	10	12	5	7	8	9	5	8	8
F Standard	25	31	28	19	29	27	23	37	23
FTR				14	11	10	29	27	11
F Open	9	12	16	37	27	21	34	28	19

MEMBERSHIP REPORT

Membership Portfolio - George Wittorff

During the current period Dec 2017/Nov 2018 I have addressed the issue of Membership as follows:

1. Report from both practical examples and research articles of approaches that work in establishing healthy, proactive and welcoming club environments; sharing with members via articles in the ATR. For the period Dec '17 to Oct '18, the following articles have been published:
 - a. ATR 132 – ASAPS No 8: Summary of membership trends as well as indications of remedial steps clubs can adopt.
 - b. ATR 134 – ASAPS No 9: Article written by Alan Patrick, which outlines ways by which clubs and associations can enhance their Prize Meetings, with the aim of increasing participation.
 - c. ATR 136 – ASAPS No 10: Article addressing the issue of how clubs can approach Membership Fee structures, including an attempt to stimulate thought in this area. Article reporting on an efficient and cost-saving method of target maintenance for Kongsberg etargets.
2. Distribution to State and Territory Associations of materials originating from Shooting Australia on the following:
 - a. Come and Try information package
 - b. Play by the Rules information package, aimed at assisting in instructing existing and new club officials of club governance, including meeting procedures.

Future Membership Committee:

The November 2018 statistics will reflect the membership trends, but from a personal perspective, I feel that I have all but exhausted presenting material that may stimulate or motivate members at the club level to engage in proactive membership planning. To that end, I intend to seek assistance from S&Ts in setting up a 4-5 member committee to produce programs/activities that clubs can take up to gain new members and help retain existing ones.

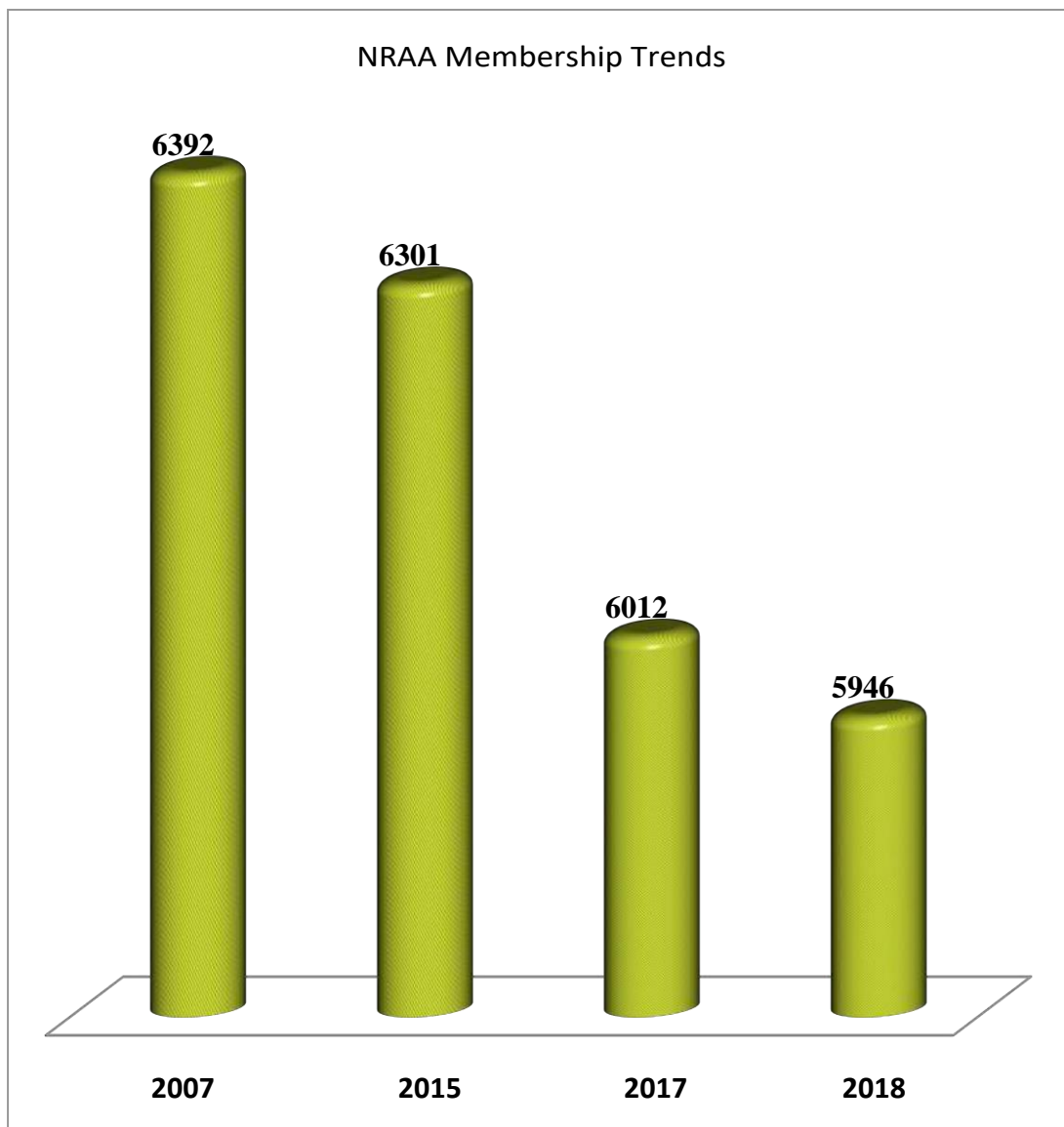
This committee will be under the wing of the NRAA Membership Directorate, who will take the committee's report to the Board for endorsement before forwarding to the various associations.

MEMBERSHIP REPORT (Cont'd)

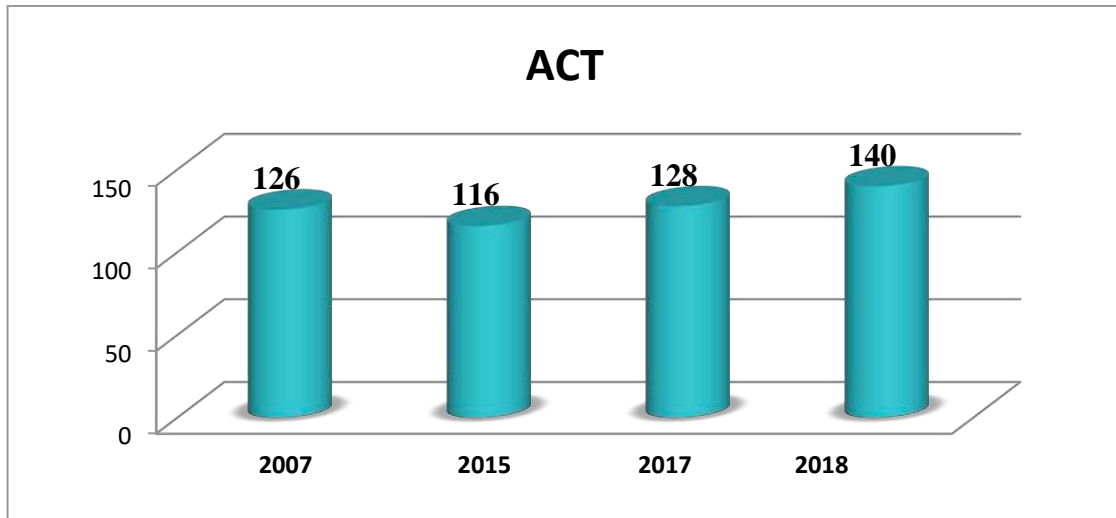
NRAA S&T Membership Numbers: As of 30th September

(Source: Official S&T Membership Figures)

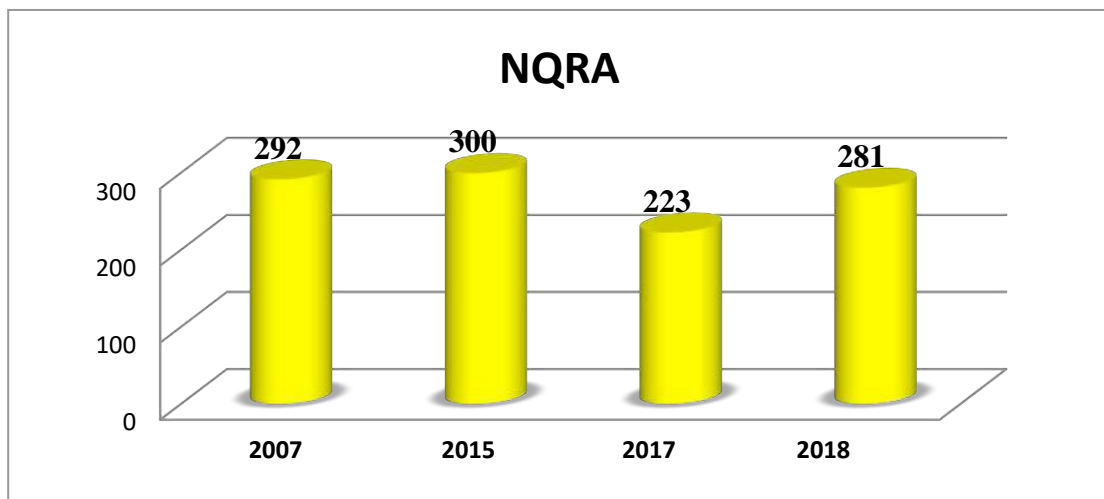
	2007	2015	2017	2018
VRA	910	831	778	786
WARA	1108	963	811	845
QRA	953	1347	1521	1260
SARA	493	533	479	588
NSWRA	2431	2032	1899	1900
NQRA	292	300	223	281
ACT	126	116	128	140
NTRA	54	65	53	49
TRA	125	114	120	97
	6392	6301	6012	5946



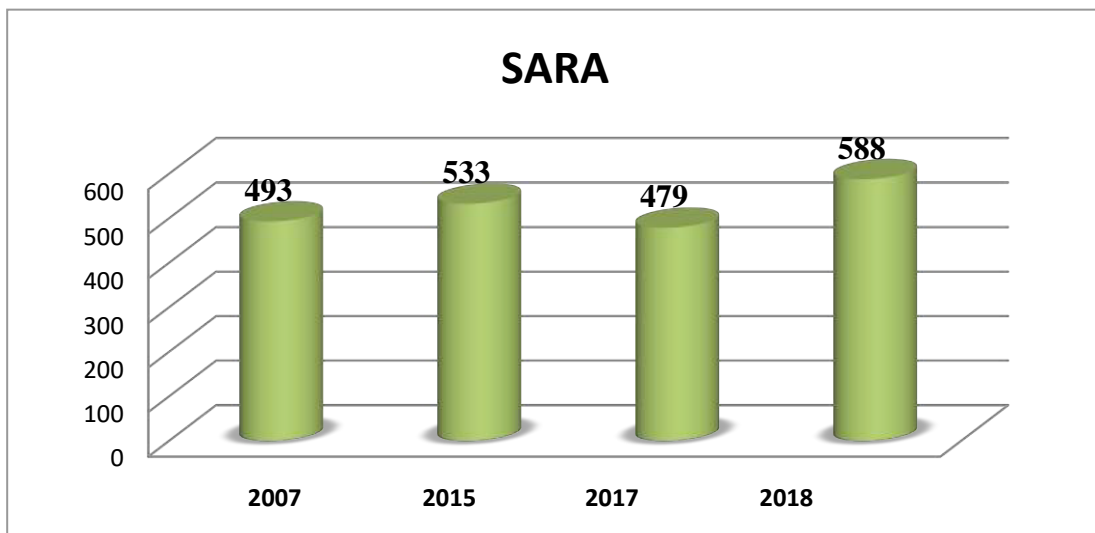
MEMBERSHIP REPORT (Cont'd)



ACT: 12 month membership: 2017 - 2018 - (+) 9.4%

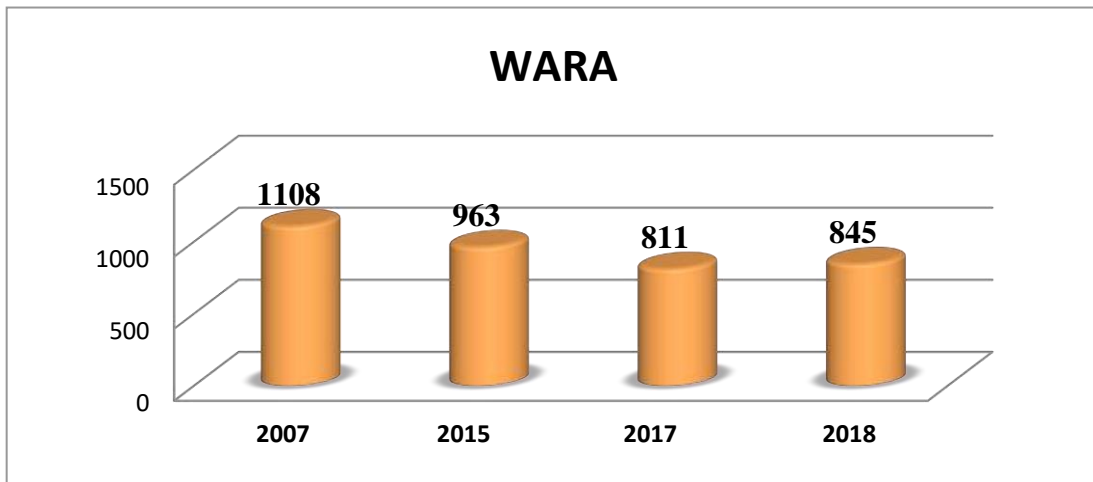


NQRA: 12 month membership: 2017 - 2018 - (+) 26%

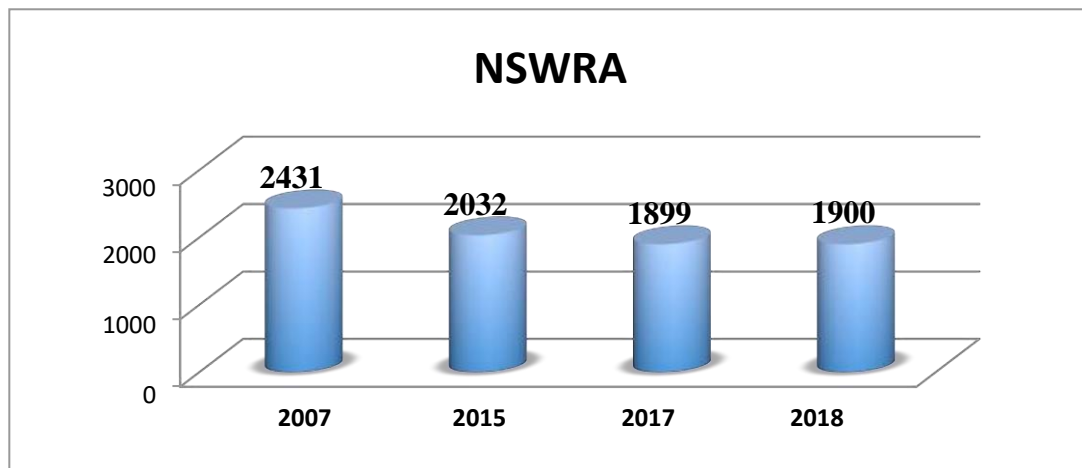


SARA: 12 month membership : 2017-2018 - (+) 22.75%

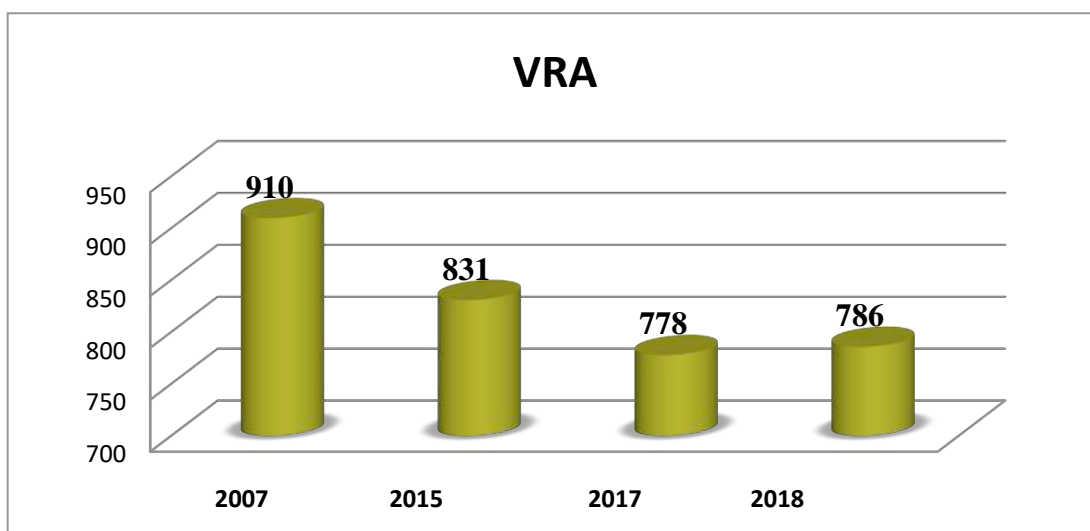
MEMBERSHIP REPORT (Cont'd)



WARA :12 month membership: 2017 - 2018 - (+) 4.2%

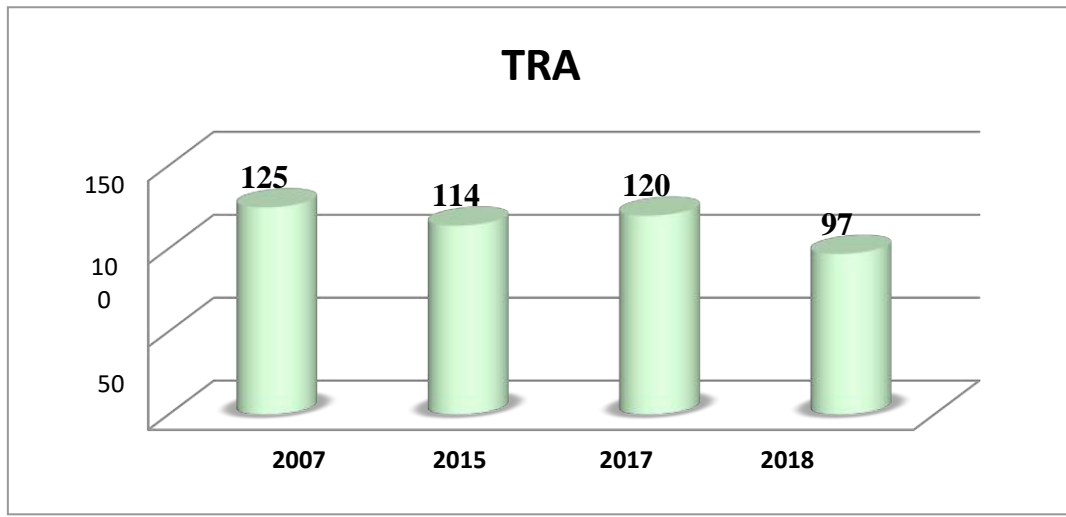


NSWRA: 12 month membership: 2017 - 2018 - (+/-) 0%

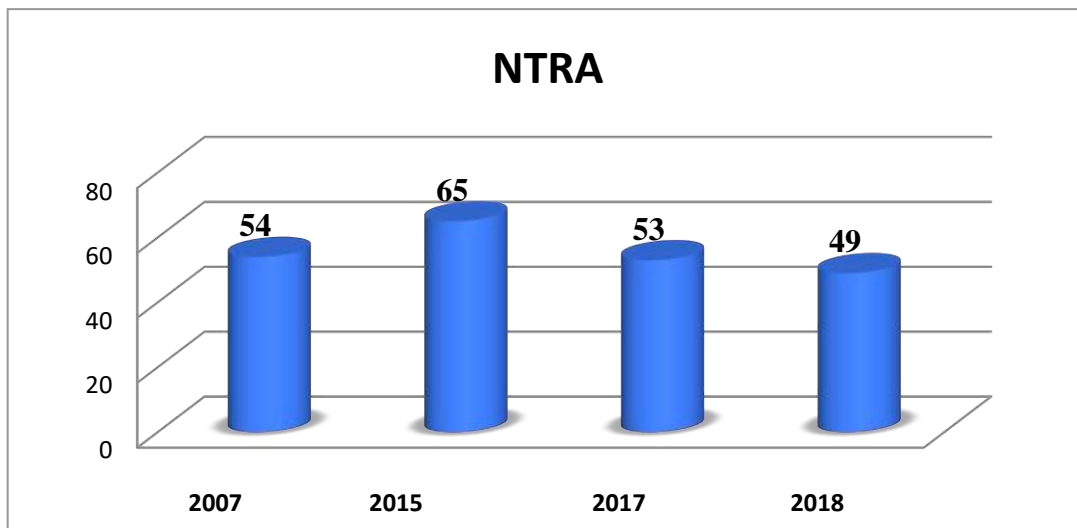


VRA: 12 month membership: 2017 - 2018 - (+) 1%

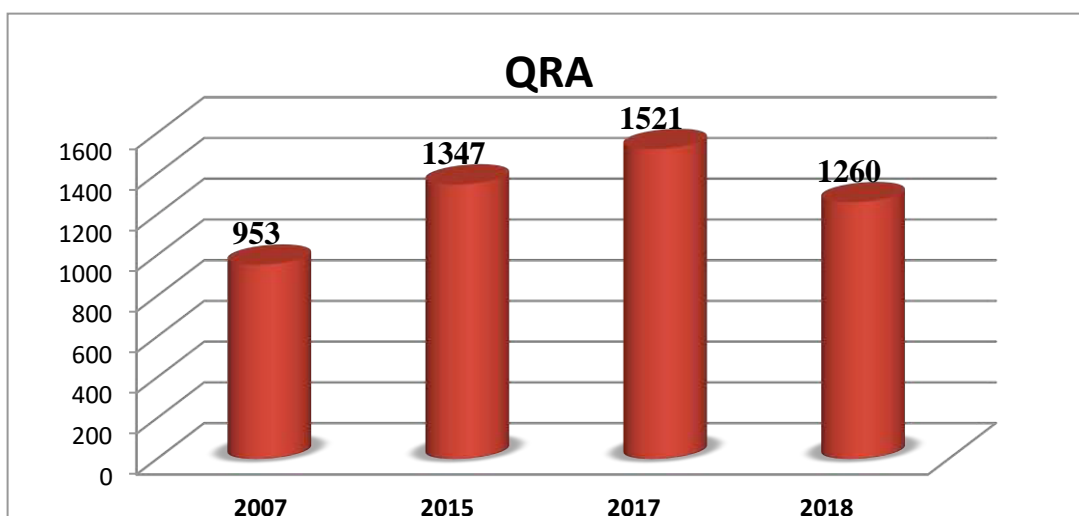
MEMBERSHIP REPORT (Cont'd)



TRA: 12 month membership: 2017 - 2018 - (-) 19.2%

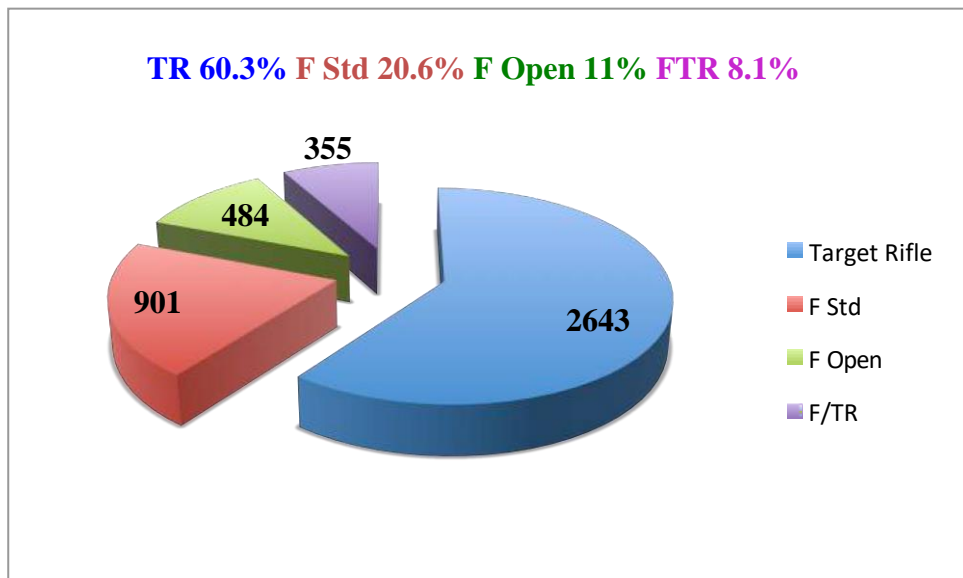
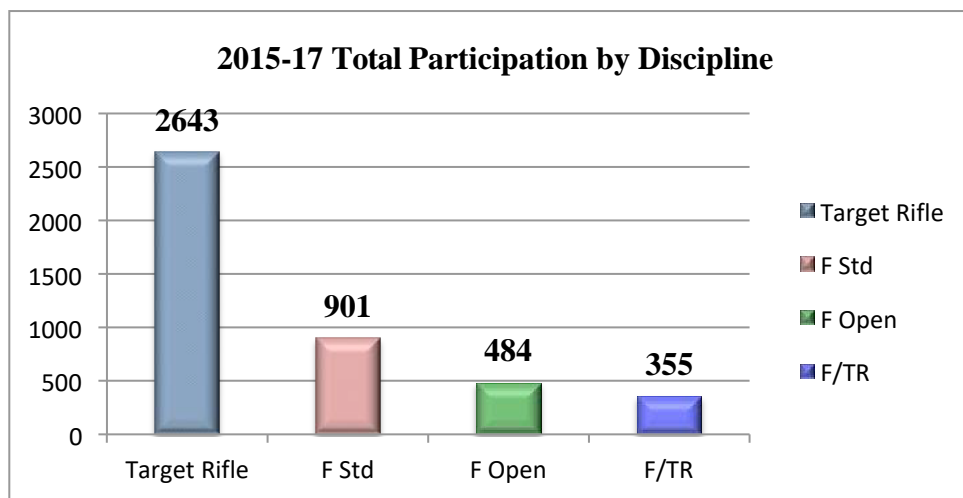
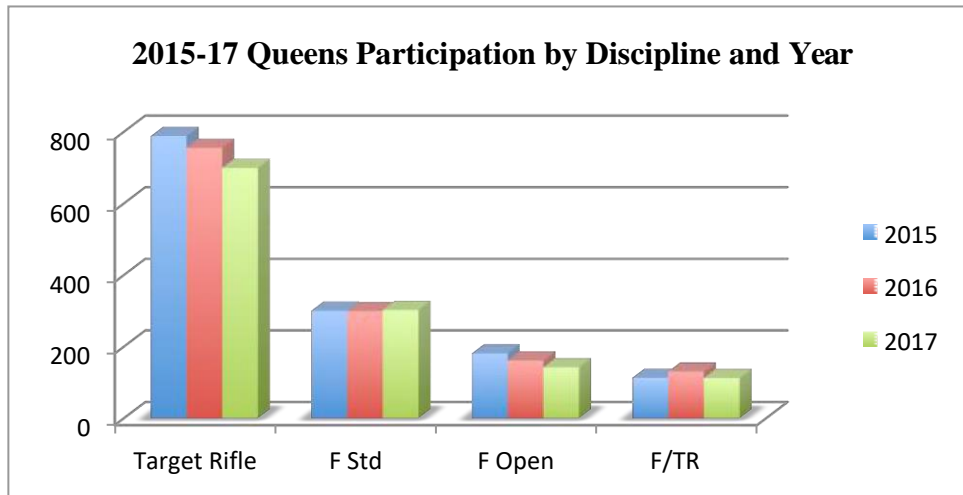


NTRA: 12 month membership: 2017 - 2018 - (-) 7.5%



QRA: 12 month membership: 2017 - 2018 - (-) 17.2%

MEMBERSHIP REPORT (Cont'd)



Note: While the current membership of the NRAA (30th Sept) is 5946, the number of members who take part in Prize meetings is 1421 - ie, 23.9%

(Source: NRAA Grading System)

IT REPORT

IT Portfolio - Bob Pedersen

I have been absent for some time on sick leave and therefore items within my IT portfolio have not progressed much unfortunately. My thanks to Geoff Wittorff for filling in during my absence.

National Database

Rick Ashton, Peter Doig and David McIntosh have been leading a program investigating a database that will suit both the needs of each State Association and also the NRAA. They have decided upon a Commercially available database that will suit our needs and one that each State Association can integrate into when they are ready. NSW and Queensland are signing up as we speak and State Associations should get in touch with Rick Ashton (NSW) or Peter Doig (QRA) to get further details.

NRAA WEBSITE

The NRAA recognises that the Website is somewhat “dated” and badly needs updating. We need a website that is much more interactive with members, where people can update their own details, register for competitions, States can order online and in general be aligned with the needs and abilities of our modern times and integrates with a modern database of members. The NRAA Executive Officer and the IT Director have been tasked with getting quotes for such a system.

ICFRA RULE CHANGES

Please note that there are changes to the International ICFRA Rules, NOT our Australian SSR's. ICFRA rules are used at international Competitions and World Championships, such as the recent F Class Competitions in Canada in 2017, and the upcoming TR World Championships and Palma Teams Match in New Zealand in January 2019.

I've been on the ICFRA F Class Rules Committee and also the ICFRA International Rules Review Group. (IRRG). The ICFRA General Committee will meet during the TR World Championships in January in New Zealand, and each country will have a vote on the proposed changes.

The following Rules have been discussed and alterations proposed as follows below.

Most of the rule changes are minor.

However there is one change that may be a bit more than minor.

There is a recommendation from the IRRG and the World F Class Committee that there be a 10 second delay in displaying shot results when Electronic targets are being used. This is to prevent “machine gunning”.

Australia discussed this at our last Annual General Meeting and the general consensus of all States (bar one) was that it was not really a problem, no action needed to be taken and the situation should be kept under review. Therefore Australia will vote against this at the meeting in New Zealand. Please note that if the motion is carried in NZ it does not affect Australian SSR's.

Even though I have still a year to go for my three year term as an NRAA Director, I have submitted my resignation effective as of this next AGM of the NRAA which will be in early November. I have enjoyed my time on the Board and hope I have contributed to the movement in General. My health is getting a bit dicey and I hope that my resignation opens up a place for another person who has the health and well-being of the movement at heart and is willing to contribute.

AMMUNITION REPORT

Projectiles

This year we have experienced some shortages and delays in the Berger and Sierra projectiles. Both suppliers have worked tirelessly for the NRAA to expedite the deliveries of these projectiles. HBC sales have decreased but is a reflexion of direct purchasing.

Powder

NRAA currently have two suppliers of powder, OSA and Winchester. At the 2017 members forum it was discussed that some States would like to purchase outside the NRAA and go direct to the supplier. The NRAA have negotiated with Winchester to allow members to purchase direct through the Winchester porthole. Unfortunately, this has created an increase of the cost of powder to some of the States and Territories. We are currently in the process of negotiating a better cost for the supply of powder.

AMMUNITION SALES - 2017/18

STATE	ACT	NQLD	NSW	NT	QLD	SA	TAS	VIC	WA	TOTAL
.308W Ammo	6000		72860		22000				20920	121780
.308 HBC Ammo		9000	58000	7000	29440	14000		1000	22280	140720
.223 Ammo		2000							5000	7000
.308 Berger Ammo					28810				1000	29810
Sierra 155gn	2000		7500		25000	5000		5500	5000	50000
Sierra 80gr	1000							2000		3000
Sierra 69gr			3000					2000		5000
A max 80gn / JLK 80gn			5000					1000	5000	11000
HBC 155gr		5000	20000	9000		25000		15000	10000	84000
HBC P		20000	10000		50000	49500	5000	39000		173500
Berger 80gn VLD	5000				52800			6000	33500	97300
Berger 155gn VLD					68400				6000	74400
Berger 155 Hybrid	2000		13000	500	76800			18000	27500	137800
Berger 155.5gn	22000	25500	90000	3000	205700	60000	5000	55000	123500	589700
Berger 80.5gn			13000		33500		500	19000	10000	76000

RULES REPORT

Rules Report - Reg Cunningham

During the year due to various rules being modified and new rules created with approval from the Board, I decided to produce an updated version of the Standard Shooting Rules 5.0 (e) which was published on the 23rd May 2018.

The updated version 5.0 (e) includes five modified rules and two new rules which are listed below.

MODIFIED RULES

Rule 3.1.1.4 The weight of the rifle with all attachments excluding the sling shall not exceed 7.0kg.

Rule 3.1.3.2 The minimum trigger pull shall be 500gm (1/2kg).

Rule 3.4.3.1 Appendix – new projectile added. ELD MATCH .224 80 grain.

Rule 20.9.2 The maximum weight of an F Standard Rifle shall not exceed 8.5kg.

Rule 20.11.1 The minimum trigger pull shall be 500gm (1/2kg).

NEW RULES

CHAPTER 13 TARGETS

Rule 13.7 At the discretion of the competition organizing body a target identification number may be placed on the target face or edge of the target frame to allow F Class shooters better identification of their target. If the identification system is used the position or size of the identifying number must not have any effect on a Target Rifle Shooter when aiming, sighting or firing their shot.

CHAPTER 16 SERVICE RIFLE SHOOTING

16.9.7 Barricade Assist Position – BAP. Specifically constructed wall type barricades and objects (man-made or natural). Barricades can be placed on the firing point in the firer's lane, making the firer adopt alternative firing positions as the barricades and match instructions dictate. A sling, if fitted, may be used as an aid to steadying the rifle. The butt of the rifle is to be placed against the shoulder. The rifle is to be held with both hands, thereby maintaining complete control.

A rewrite of the Range and Butts Officers Presenters Paper was completed on the 22nd August 2018. The document will be placed on the NRAA web site for access in the near future.

Finally, I would like to thank Catherine and the office staff for their assistance through the year and wish everyone a Merry Christmas and successful 2018.

NRAA INSURANCE REPORT

Public/Products Liability

Insurer: Lloyds of London
Policy Number: 71148913
Due: 30/11/18
Limit: \$20,000,000
Insured: NRAA, State Associations, DRA, Rifle Clubs, Members, Range Officers
Coaches & Visitors
Business: Rifle Clubs and Associated Activities
Covers: World Wide (Excluding USA & Canada)

Association Liability

Insurer: Lloyds of London
Policy Number: 81152297
Due: 30/11/18
Limit: \$2,000,000 - Association & Office Bearers
\$2,000,000 - Professional Indemnity
\$100,000 - Employment Practices
Insured: NRAA, State Associations, DRA, Rifle Clubs, Members, Range Officers
Coaches & Visitors
Business: National Administration and Association for the Administration
And Organisation of Rifle Shooting
Covers: At and From Belmont Rifle Range Queensland

Personal Accident

Insurer: CGU Insurance
Policy Number: 0021651
Due: 30/11/18
Limit: \$100,000 - Death & Capital Benefits
\$500 - Per Week Accident Only
\$500 - Per Week Home Help (For Non-Income earners)
\$500 - Per Week Student Tutorial Benefits (For Non-Income Earners)
Insured: NRAA, State Associations, DRA, Rifle Clubs, Members, Range Officers
Coaches & Visitors
Business: All Voluntary Workers of the Insured including Directors
Covers: Up to 58 Years of age - 104 Weeks
59 yrs. to 65 yrs. of age - 52 Weeks
66 yrs. to 70 yrs. of age - 26 Weeks
Over 70 nil Cover

NRAA INSURANCE REPORT (cont'd)

Travel

Insurer: CGU
Policy Number: 0021652
Due: 30/11/18
Insured: NRAA and all Authorised management, Committee members, State and National Teams including accompanying Partner and Dependent Children.

Policy extends to cover Holidays after the event.

Covers:

Death and Capital Benefits	\$ 100,000
Weekly Benefits Event 20	\$ 1,000
Weekly Benefits Event 23	\$ 1,000
Medical, Medical Evacuation & AHI Ass	\$ Unlimited - 24 Months
Additional Expenses	\$ 100,000
Baggage, Travel Docs, Credit Cards	\$ 10,000
Computers/Electronic Equipment	\$ 5,000
Money	\$ 1,000
Loss of deposits/Cancellation	\$ 10,000
Kidnap, Ransom, Detention & Extortion	\$ 250,000
Extra Territorial Workers Comp	\$ 500,000
Hire car excess expenses	\$ 2,500
Alternative employee expenses	\$ 5,000 1
Personal Liability	\$ 10,000,000
Evacuation Cover & Personal Safety	\$ 25,000
Life Insurance	\$ 50,000
Difference in Conditions	\$ Not Included
Travel and Emergency Expenses	\$ Included
Proactive Platinum Membership	\$ Not Included
Fire Arms and Accessories	\$ 10,000

Age Limits:

There are certain age limits which apply to this Policy. There is no cover for any Person over the age of eighty-five (85) years for Sections 1-11 and no cover for any Person over the age of sixty-five (65) years for Section 12. If You choose cover under Section 1 (Personal Accident and/or Sickness), then the compensation paid if the Insured Person is under nineteen (19) years of age for Insured Events 1 to 19 will be 10% of the Sum Insured set out in the Policy Schedule unless otherwise specified.

Please note this is a Summary only and Full description of Cover and Policy Wordings can be obtained from the NRAA Insurance Broker.

FINANCE REPORT

Finance Report - Gordon Duncan

For full financial details please see the management and budget reports supplied.

GR Duncan
Finance Director

NRAA AUDITOR'S REPORT

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED



MANAGEMENT ACCOUNTS

2017-2018

GORDON DUNCAN
FINANCE DIRECTOR



17 September 2018

The Board of Directors
National Rifle Association of Australia Ltd
1485 Old Cleveland Road
Belmont Qld 4153

Dear Sirs

This report gives a brief perspective of the finances of the NRAA during the past twelve months to 30 June 2018 and a glimpse into the future for 2019. To project further is difficult as there are so many factors which will affect the future.

The major influences in play right now are –

- (a) Membership and its continual decrease
- (b) Members of NRAA who do not support the Association by
 - (i) Purchasing Optimus projectiles direct even though the purchase price through NRAA is the same as the supplier
 - (ii) Not paying accounts in a timely manner
- (c) Rising costs of operation
- (d) Expecting increasing international teams matches for all of our disciplines
- (e) Lack of financial support from Shooting Australia and the Commonwealth Games Federation for our athletes.

Some of the major financial effects in this (2018) year have been:

- (a) Further recognition of the lack of sales of Com games ammunition by of \$14000 impairment cost. This is now a total of \$28000.
- (b) Further reduced sale of powder from \$425000 (2016) \$251000 (2017) \$217000 (2018) as Members seek to gain maximum commission for themselves.
- (c) \$62000 spent in all manner of teams requirements. Included in this total is close to \$20000 for our Games athletes. This is after an indication (we thought promise) of \$15000 from the Games Federation.
Perhaps there has to be a financial cap on what the NRAA should be expected to finance.
- (d) Employment costs are now in excess of \$170000 but this should be offset by the \$85000 paid by Com Games for using Catherine for the twelve months.
- (e) Having to provide for Bad and/or Doubtful Debts of \$25000 is a huge impost. There are three members who comprise most of this problem despite repeated efforts to have them settle their outstanding debts.

In 2019 the funds from Com Games will be NIL. Hopefully if the Members truthfully advise their membership, members' Capitation Fees will rise to say \$300000.

The recommendation for a further increase in Affiliation Fees is \$5 per shooter after the following increases from prior years: \$NIL in 2016, \$10 in 2017 and \$5 in 2018. The funds from the increases do not flow through until the following financial year.

Should you have any matters which require further detail or explanation, please do not wait until the AGM as an immediate answer then may not be possible. Please email or send queries to the NRAA office with a copy to the finance Director.

A considerable thank you to Catherine and Jo for the work they do in the office and to John Fitzgerald who has assisted for well over a year sitting in and attending to answering daily matters.

Yours faithfully



GR Duncan
Chairman
Finance Director

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

BALANCE SHEET

AT 30 JUNE 2018

	2017		2018	
<u>MEMBERS FUNDS</u>				
General Account				
Opening Balance	782091		833321	
Profit For Year (Loss)	<u>51230</u>		<u>(12917)</u>	
TOTAL MEMBERS FUNDS		\$833,321		\$820,404
		<hr/> <hr/>		<hr/> <hr/>
<u>REPRESENTED BY:</u>				
<u>CURRENT ASSETS</u>				
Cash at Bank and on Hand	677308		476382	
Trade Debtors	197435		273778	
Provision for doubtful debts	0		(25000)	
Other Debtors	38130		21784	
Stock on Hand	<u>249998</u>		<u>238534</u>	
		1162871		985478
<u>NON-CURRENT ASSETS</u>				
Furniture & Equipment At Cost	100763		100763	
Provision for Depreciation	<u>77100</u>		<u>80650</u>	
		23663		20113
National Headquarters	129255		129255	
Accumulated Depreciation	<u>70522</u>		<u>77044</u>	
		58733		52211
TOTAL ASSETS		\$1,245,267		\$1,057,802
		<hr/> <hr/>		<hr/> <hr/>
<u>CURRENT LIABILITIES</u>				
Trade Creditors	265949		107694	
Other Creditors	65147		47454	
Provisions Employment	<u>80850</u>		<u>82250</u>	
TOTAL LIABILITIES		411946		237398
		<hr/> <hr/>		<hr/> <hr/>
<u>NET ASSETS</u>		\$833,321		\$820,404
		<hr/> <hr/>		<hr/> <hr/>

TO BE READ IN CONJUNCTION WITH ATTACHED MANAGEMENT REPORT

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

	2017	2018
<u>INCOME</u>		
Ammo Trading Profit	58070	116840
Competition Income (Loss)	(21977)	(59860)
Capitation Fees	309502	266902
Other Income	4206	37
Interest	13135	6397
Shooting Australia Com. Games	72308	85697
	<u>435244</u>	<u>346744</u>
		416013
<u>EXPENDITURE</u>		
Meeting Expenses	34686	42657
Insurance		
- General and Travel	12031	12754
- Public Liability	40354	38541
	<u>52385</u>	<u>51295</u>
Magazine	16796	38657
Direct Overheads		
Printing and Stationery	3732	5140
Postage	3541	993
Repairs and Maintenance	0	0
Telephone	10292	9134
Employment Costs	181447	172767
Rent	2400	2400
Computer Services	8784	8290
Electricity	976	1370
Security	577	577
Equipment Rental	8489	6177
	<u>220238</u>	<u>206848</u>

TO BE READ IN CONJUNCTION WITH ATTACHED MANAGEMENT REPORT

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

PROFIT AND LOSS STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

	2017	2018
Other Overheads		
Info Technology	17743	17375
Promotion and Marketing	3150	1142
Affiliations/Delegates	1799	12215
Audit Fees	7500	7600
Travel and Accommodation	9064	4807
Depreciation	10235	10072
Sundry Expenses	358	224
Bank Charges and Taxes	2135	1313
Museum	2500	2750
Repairs and Maintenance - Bldg	1536	4300
SSR Reprints	3621	0
Bad Debts	268	0
R & D Expense	0	2675
	<u>59909</u>	<u>64473</u>
TOTAL EXPENSES	<u>384014</u>	<u>403930</u>
NET PROFIT/LOSS	\$51,230	\$12,083
EXTRAORDINARY ITEM		
Provision for Bad and Doubtful Debts	0	25000
Loss after Extraordinary items	<u>\$51,230</u>	<u>\$(12917)</u>

TO BE READ IN CONJUNCTION WITH ATTACHED MANAGEMENT REPORT

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

AUSTRALIAN TARGET RIFLE

OPERATING STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

	2017	2018
<u>INCOME</u>		
Subscriptions	47327	0
Advertising	<u>17459</u>	<u>16677</u>
	64786	16677
Editor	33512	55334
Postage	35596	0
Printing and Stationery	<u>12474</u>	<u>0</u>
	<u>81582</u>	<u>55334</u>
<u>PUBLISHING COSTS</u>	<u>\$16,796</u>	<u>\$38,657</u>

TO BE READ IN CONJUNCTION WITH ATTACHED MANAGEMENT REPORT

NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

COACHING, OFFICIATING AND DEVELOPMENT PROJECTS

FOR THE YEAR ENDED 30 JUNE 2018

	2017	2018
<u>INCOME</u>		
Grant - High Performance	<u>0</u>	<u>0</u>
<u>EXPENDITURE</u>		
<u>HIGH PERFORMANCE</u>		
300 Metre	1818	0
Australia Cup	935	(107)
Under 25 - Palma	(8245)	776
Veterans Teams	4,030	567
National Teams	(17264)	14762
Match Rifle	0	402
F Class	5997	6286
Trans Tasman	233	200
Team Uniforms	3970	281
Ladies Teams	1948	2513
Aust F Class	(11977)	9681
Bisley Team	1470	1500
Aust. Target Rifle Team - 2016	26541	643
" " " " - 2019	9942	5140
Commonwealth Games	0	19788
	10450	62432
<u>Total Deficiency</u>	<u><u>\$10,450</u></u>	<u><u>\$62,432</u></u>

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NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

AMMUNITION TRADING STATEMENT

FOR THE YEAR ENDED 30 JUNE 2018

	2017		2018
<u>SALES</u>			
Ammunition	640020		758044
Powder	<u>251145</u>		<u>217022</u>
		891165	975066
<u>COST OF SALES</u>			
Ammunition			
- Purchases	576662		654429
- Impairment Costs	<u>14000</u>		<u>14000</u>
	590662		668429
Powder	<u>242433</u>		<u>189797</u>
		833,095	858,226
<u>PROFIT ON OPERATIONS</u>		<u>\$58,070</u>	<u>\$116,840</u>

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NATIONAL RIFLE ASSOCIATION OF AUSTRALIA LIMITED

COMPETITION INCOME

NATIONAL QUEENS MEETING

FOR THE YEAR ENDED 30 JUNE 2018

	2017	2018
<u>INCOME</u>		
Entry Fees/Donations	56693	38225
<u>EXPENDITURE</u>		
Programmes, Printing & Cards	1392	1828
Wages and Target Hire	5839	8819
Equipment Hire	1000	864
Travel, Accommodation & Entertainment	13395	3197
Badges & Trophies	28600	4701
Site User Fee	1589	1304
Media	1400	0
Photos	1227	1304
Wages - ET Assist	6178	4896
" - Stats	1450	0
" - CRO	1150	3290
Prizes	5000	5450
	<u>68220</u>	<u>35653</u>
<u>SURPLUS (LOSS)</u>	<u><u>\$(11527)</u></u>	<u><u>\$2,572</u></u>

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