



National Rifle Association of Australia



Building & Contents Insurance for Member State & Territory Associations and their Clubs

There has been increasing difficulty in securing property insurance by NRAA's State and Territory Associations and their member Clubs.

Many clubs have experienced high premiums, restrictive cover or in many cases insurers refusing to offer renewal which has left clubs exposed to large costs/losses in the event there is damage to buildings and club premises.

NRAA is pleased to advise the roll out of an "Industrial Special Risks" policy through Shooting Australia and NRAA's insurance brokers Marsh Australia.

In order to offer flexibility and affordability, a broad coverage and set premium bandings as outlined below are available:

Tier of Coverage	Sum Insured	Total Cost*
Base Tier	\$25,000	\$1,080.75
Tier 2	\$50,000	\$1,691.25
Tier 3	\$100,000	\$2,607.00
Top Tier	As declared	Subject to additional underwriting criteria

*Maximum amount payable inclusive of FSL\ESL, Statutory Charges and Fees.

An Industrial Special Risks (ISR) policy is designed to provide comprehensive coverage for physical assets such as buildings, machinery, equipment, stock, and other property owned by the insured. This coverage extends to risks such as fire, explosion, natural disasters and burglary (forcible entry).

At this point, Marsh have been **unable** to secure cover for theft without forcible entry, flood, damage to property in the open air or accidental damage. Should a Club or Association have a specific requirement for this cover please contact Marsh.

Cover is subject always to the terms, conditions, endorsement and exclusions as noted within the attached Evidence of Cover and Policy Wording.

For those clubs that have an existing policy with a maturity date in the future, and they wish to maintain the existing policy at the current time, Marsh may be able to explore a premium reduction by using the Base Tier of \$25,000 as an excess. Marsh is happy to discuss this as required.

What is next:

- If you (Club or State/Territory Association) wish to opt in for coverage under this policy please complete the required declaration by clicking the below link
- Your declaration will be reviewed and an invoice will be issued to you directly with confirmation of cover
- Marsh will contact you if further information is required.
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[Link to declaration](#)

Please note – Policy wording, items of coverage and dollar levels of cover can be accessed on the [NRAA website](#) under Info Hub > NRAA Insurance.

Marsh advises that the support of Clubs, Association and indeed NRAA itself is important to continue to leverage the insurers and widen the insurance on offer and reduce the costs.

Economies of scale have greater bargaining power and the more Clubs/Associations who are party to this policy assists Marsh to negotiate enhancements and premium reductions.

Marsh welcomes your feedback and if you have any questions or matters to discuss, please do not hesitate to contact:

Shooting Sport, Marsh Australia

e: clubproperty.shooting@marsh.com